

Mr. Wallace introduced students in Milwaukee Public Schools to theater through performances that involved both music and student participation. After observing his work in the community, Adolph Suppan, the former Dean of the University of Wisconsin-Milwaukee's School of Fine Arts, hired Mr. Wallace to provide community outreach through work with the People's Theater.

In later years, Mr. Wallace expanded his artistic interests by founding and operating a gallery showcasing the works by African American artists. Further, he provided classes to aspiring artists; for example Gullah basket weavers from South Carolina taught classes at his gallery. Mr. Wallace passed away on June 11, 2007; his influence and impact will be sorely missed in Milwaukee.

Madam Speaker, for these reasons, I am honored to pay tribute to Mr. Gerald Wallace and his contributions to the artistic culture in the Fourth Congressional District.

THE GENERATING RETIREMENT OWNERSHIP THROUGH LONG-TERM HOLDING ACT OF 2007

HON. PAUL RYAN

OF WISCONSIN

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 20, 2007

Mr. RYAN of Wisconsin. Madam Speaker, I, along with Congressman ARTUR DAVIS and Congressman JOSEPH CROWLEY, introduce today the Generating Retirement Ownership Through Long-Term Holding ("GROWTH") Act of 2007. This important bill gained the bipartisan support of 73 House colleagues in the 109th Congress. We introduce this important legislation in an effort to address one of the issues making it difficult for today's working investors to save for retirement.

Most of our Nation's mutual fund shareholders report that retirement is the primary purpose for which they are saving. More than 31 million American households are saving through taxable mutual funds, either to realize a greater return on their savings, to supplement their employers' retirement plans, or because they do not have access to such plans. Seventy-two percent of fund investors say that their primary goal is to save for retirement. At the same time, almost half about 75 million of 155 million workers—are not offered any form of pension or retirement savings plan at work.

Mutual fund investors are overwhelmingly middle-income Americans investing for the long term. For many of these investors, mutual funds are the low-cost, professionally managed, diversified way in which they are saving on their own for retirement. Currently, investors who buy shares in a mutual fund and hold for the long term find themselves taxed as they go—even though no fund shares were sold and no income was received. This legislation allows mutual fund shareholders to keep more of their own money working for them longer by deferring capital gains taxes until they actually sell their investment. The "GROWTH" Act makes it easier for these individuals to meet their goals and enjoy a secure retirement.

Those investors who opt in advance to leave capital gains generated by the fund manager reinvested in the fund are doing what so many of us want to see—they are holding

for the long term, contributing to national savings, and building up their own retirement nest egg.

The GROWTH Act will encourage Americans to save more and to save for the long term to better prepare for a secure retirement. I urge my colleagues to join us in this effort and cosponsor this legislation.

SBA ENTREPRENEURIAL DEVELOPMENT PROGRAMS ACT OF 2007

SPEECH OF

HON. JOE SESTAK

OF PENNSYLVANIA

IN THE HOUSE OF REPRESENTATIVES

Monday, June 18, 2007

Mr. SESTAK. Mr. Speaker, Congressman ALBERT WYNN (D-MD) reached out to my office regarding becoming a co-sponsor of H.R. 2359, The SBA Entrepreneurial Development Programs Act of 2007. While we are unable to list Congressman WYNN as a co-sponsor since H.R. 2359 has already been placed on the Union Calendar, please know I consider Mr. WYNN a strong supporter and a co-sponsor of my legislation.

A TRIBUTE TO GAIL REED-BARNETT, ED.D.

HON. EDOLPHUS TOWNS

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 20, 2007

Mr. TOWNS. Madam Speaker, I rise today to pay tribute and honor the work and achievements of Gail Reed-Barnett, Ed.D. Dr. Reed-Barnett was born and raised in Brooklyn, New York. From a young age, Gail's parents made certain that she understood the value of an education, a lesson that she would carry with her throughout her life.

Dr. Reed-Barnett's educational priorities are reflected in the academic paths she chose. She received her Bachelor's in Psychology at Medgar Evers College and a Master's in Education at Long Island University. She then went on to receive her Doctorate of Education from Nova Southeastern University with a concentration in Child, Youth and Family Studies.

Dr. Reed-Barnett is currently a secondary school counselor and administrator, in addition to serving as an Administrative Adjunct at Medgar Evers College for the College "Now" Program. She has taken her passion for education and used it to teach young people in her community the love and dedication that ought to be devoted to higher learning.

She is aware of the need for committed and dedicated educators and the importance of parental involvement in helping a child achieve maximum academic success. She has been instrumental in bringing many innovative programs to her school community as it relates to developing the "whole child," and building relationships between children and their families.

Dr. Reed-Barnett believes that true power lies in knowing how our educational and judicial system works and making it "work for us, not against us." This belief has been primary in driving Gail to become an active and visible participant in the Brooklyn community. She is a member of Community Board 17 and also

serves on its Youth Services Planning Committee. She has worked with State Senator, Kevin Parker, on educational issues and policies. She has also presented valuable information to parents, holding various community workshops on the "No Child Left Behind Act."

Madam Speaker, I would like to recognize the work of Gail Reed-Barnett, Ed.D., for her tireless efforts to educate and empower the youth of our country.

Madam Speaker, I urge my colleagues to join me in paying tribute to Gail Reed-Barnett.

IN HONOR OF WEST VIRGINIA DAY

HON. NICK J. RAHALL II

OF WEST VIRGINIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, June 20, 2007

Mr. RAHALL. Madam Speaker, I rise on this special day to honor my home among the hills, the great state of West Virginia. It was on June 20, 1863, that West Virginia became the 35th state to enter the Union.

The distinctiveness of West Virginia can be traced to its unique founding, as the only state to have been formed as a direct result of the Civil War, through Presidential proclamation.

In a reaction to Virginia's overrepresentation of eastern planters in the state legislature and complicated further by the swirling political issues of the day, on June 11, 1861, delegates from Virginia's western counties met to nullify Virginia's secession from the Union. Fifty counties (all of present-day West Virginia except for the land that now comprises Mineral, Grant, Lincoln, Mingo, and Summers Counties) constituted the newly formed state and served as the genesis of the vibrant and diverse place we know today as West Virginia.

The Constitution of West Virginia was approved in April of 1862, and in May of 1863, Arthur I. Boreman became our first governor. By June 20, 1863, West Virginia was officially a sovereign state. The sheer beauty of West Virginia now stands in stark and welcome contrast to the ugly conflict from which it was born.

Since its inception, West Virginia has been blessed with a striking landscape, placing it—we West Virginians believe—in a league all its own. The West Virginia state motto—"Montani Semper Liberi—"Mountaineers are always free," sums up our powerful love of liberty and pays homage to our beautifully rugged lands that have honed our grit and determination, while attracting thousands of visitors each year.

West Virginia has historically been a leader in steel, glass, aluminum, chemical manufacturing, and natural gas industries. Small family farmers continue traditions that have served them for generations, providing, among other goods, some of the world's best apples. And our miners, who have long produced the coal that made our country strong, continue to dig to keep our national economy running.

But, as the old saying goes "nothing endures but change." And we are seeing a change in West Virginia. In fact, West Virginia's foray into new technology has provided new horizons for her residents, opening West Virginia for business while allowing us to remain wild and wonderful.

West Virginia may be 144 years old today, but it is just beginning to blossom. Our future